



Asset Management Policy

Policy

1. Introduction

1.1 Surrey Police holds assets to the Net book value of £94m. These assets are categorised under Land and Buildings, ICT, Furniture and Equipment, Vehicles, Plant Surplus Assets, Intangibles and Assets under construction.

2. Policy Statement

2.1 The accounting statements for these assets are prepared in accordance with the guidance given by Chartered Institute of Public Finance & Accounting (CIPFA).

2.2 The Force also owns many small assets which individually are of little value but because they are purchased in high volumes, represent a significant level of investment. Asset Management Team (AMT) would ensure that a defined range of small assets are identified and appropriately managed throughout their useful life.

2.3 AMT will monitor all these assets and maintain a reliable Asset Register which could be used in the following:

2.4 Planning process by facilitating the allocation of resources in a way that is consistent with the Force's priorities;

2.5 Facilitating the development of appropriate strategies to address future financial issues and assist in ensuring that the Force provides value for money ('Best Value');

2.6 Provide information to achieve efficiency gains

2.7 Ensure that assets are used efficiently and effectively in service delivery

2.8 Assets are safeguarded and are used only for the purposes of Surrey Police and are properly accounted for.

2.9 Impairment caused by an asset by an extraordinary event, e.g. fire, flood etc. should be reported to the AMT.

Team: Finance & Services, Financial Accounting