

Minutes**Title: Police Pension Board (Officer)****Date:** Wednesday 20/07/16 at 2pm**Location:** Mason Room, Mount Browne**Chair:** Ian Perkin**Attendees:**

Ian Perkin CFO OPCC, (Chairman)

Huw Williams Federation, (Deputy Chairman)

Paul Bundy Chief Finance Officer Surrey Police,

Tony Suter Scheme Member,

Rachel Lupanko Office Manager OPCC (Minutes),

Jo Guy Technical Lead Surrey Police.

ITEM	NOTES	ACTIONS / OWNER
1	Welcomes & Apologies The Chair welcomed the attendees to the Pension Board. There were apologies from Bill Davis and Charlie Doyle.	
2	Conflicts of Interests: The Chair asked if anyone wished to declare a conflict of interest – none were declared.	
3	Minutes of the last meeting: The Board were happy to approve the minutes.	
4	Review of actions and decisions: Action 35 – Copy of Barristers opinion from the last Injury Award review to be shared with the Board – still outstanding, have had difficulty locating this. Action 52 – PCC’s Scheme of Delegation – meeting to be held with Sussex 21/07/16 to discuss any amendments to Scheme of Delegation. Action 54 – GAD Computations – see item 10 of this agenda. Action 59 - JG has advised contact at Equinity of the date and time of next meeting and will be responsible for advising them of future meetings – Closed. Action 62 – Ask Equinity to amend the application form to reflect personal tax liability – now added to pension forecast – closed.	IP IP

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	Action – 65 Legal challenge re pension reforms – no update available as BD unable to attend meeting – to be discussed at next meeting	BD
5	<p>Risk and Issue Register: The register was reviewed and 3 items with review dates of July 16 were discussed:</p> <p>Written reports from administrator – 1st quarter report for 2016 had been received from Equinity and was discussed under item 11 as the report provided still contained some personal information despite the Boards request to have this removed.</p> <p>Excessive charges by suppliers – an issue that has arisen relating to fees charged by Equinity for pension sharing orders, this was discussed with Equinity when they joined the meeting for item 11 and they have been asked to justify the level of fee payable.</p> <p>Conflict of Interest forms – all Board Members have completed and returned their forms. Conflicts of interest will be reviewed at each meeting and any conflicts to be recorded as per the TOR.</p>	
6	<p>Internal Dispute Resolution Process: Guidance had been written and was presented to the Board, there were some inaccuracies in the information. The Board asked that the paper to be amended and brought back to the next meeting.</p> <p>Action 66 – Amend the guidance to reflect comments made by the Board, for the next Board meeting.</p>	JG
7	<p>AOB: A Complaint has been received and will be discussed under item 12 in part two of the meeting</p>	
8	<p>Date of next meeting: 30/11/16 at 10am</p>	
9	<p>Exclusion Notice: <i>Under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information under paragraph 1 of Part 1 of Schedule 12A of the Act.</i> Paragraph 1 - Information relating to any individual</p>	

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10	<p style="text-align: center;"><u>PART TWO</u> <u>IN PRIVATE</u></p> <p>GAD Computations: The Board received an update from JG which confirmed that all outstanding GAD computation cases had now been dealt with apart from two, these two cases both related to members who have since died, in one case the money will go to the beneficiaries named in the members will and in the other case they were still waiting for confirmation of the identity of the beneficiary/s.</p> <p>The Chair informed the Board that he had been contacted in the last couple of days by a member to say that he had received a letter from Equinity stating that his pension was subject to the GAD Computation recalculations but hadn't heard anything further. JG not sure what has happened in this case, will follow this up with Equinity and notify the Chair of the outcome.</p> <p>Action 54 – Check with Equinity to see what has happened in this case and update the Chairman.</p> <p>The Board were informed that as a result of the publicity over the GAD Computations a member who had resigned several year ago had been in contacted regarding their pension entitlement. The Board were informed that this member did not fall into the category of officers who are directly affected by GAD Commutations. Equinity have calculated the projected pension for the member and the Board were happy for JG to write to the member with this projection but asked that the member is reminded that this is a deferred pension.</p> <p>Action 67 – Write to member confirming pension entitlement reminding them that this is a deferred pension and update records</p>	<p style="text-align: center;">JG</p> <p style="text-align: center;">JG</p>
11	<p>Equinity Paymaster Reports: David Hewitt from Equinity joined the Board by telephone at 15.03. Two items were discussed:</p> <p>Action 58 – The 1st Quarter report for 2016 had been received by the Board, unfortunately it still contained a small amount of information which enabled identification of individuals – David confirmed that they will ensure that this information is removed from the next report.</p>	<p style="text-align: center;">Equinity</p>

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	<p>The Board discussed with David the transactions/SLA targets as these do not always seem to reflect what the Board are hearing. David asked for names of the people who feel they have not received a good service and will look into each case. As the Board were aware the Equinity team are being moved to the offices in London, this would be completed early August and should improve service and speed things up as everyone would then be based in the same office.</p> <p>Action 59 – Collate a list of names of members who have raised issues with the level of service they have received from Equinity and David will look into each case to see what, if anything, has gone wrong.</p> <p>The Board has been made aware of an issue relating to fees charged by Equinity for pension sharing orders. David explained that there was sometimes a lot of work involved and can take time to produce and Equinity sometimes have to rely on outside sources to assist.</p> <p>Action 68 - Equinity to provide the Board with information on fees charged for services that fall outside of the contract and the justification for them.</p>	<p>JG</p> <p>Equinity</p>
12	<p>Complaint:</p> <p>The Chairman notified the Board and David that he had received a formal complaint from a member regarding the way Equinity had dealt with queries relating to the pension forecast statements the member had received over a number of years. These had first been queried in 2008 and the member had been assured by Equinity that they had checked the file and the forecast he had been given was correct. When the member had recently notified Equinity that they were due to retire the pension statement he had subsequently received had been for a lot less than the member had been expecting from the previous forecasts.</p> <p>David explained that although they endeavour to provide accurate information, when they had taken over the contract from Surrey County Council, it was agreed that files would be transferred electronically on the basis that they contained the correct information, the need to check paper files would only take place when notice was given that a member was due to retire. In this case, when the paper file had been checked this had flagged that there appeared to be a difference between the paper and electronic files. David confirmed that they were carrying out further checks with the HMRC and other sources to check that the information held was accurate.</p>	

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	<p data-bbox="276 353 1270 472">Action 69 – Equinity to carry out further checks on the member’s employment history and report back to the Board at the next meeting.</p> <p data-bbox="276 490 1246 524">The Chairman thanked David and the Board Members for their time.</p>	<p data-bbox="1369 353 1506 392">Equinity</p>

The meeting closed at 3.15pm.